Wyoming Unemployment Rises to 3.9% in August

The Research & Planning section of the Wyoming Department of Workforce Services reported today that the state's seasonally adjusted unemployment rate increased from 3.8% in July to 3.9% in August. Wyoming's unemployment rate has remained between 3.7% and 4.2% in each of the past 17 months. The state's labor force decreased by an estimated 6,869 individuals (-2.3%) from August 2017 to 2018, suggesting that workers may be moving to other states or dropping out of the labor force.

From July to August, most county unemployment rates followed their normal seasonal pattern and decreased. The largest decreases occurred in Platte (down from 3.8% to 3.3%), Goshen (down from 3.9% to 3.4%), Weston (down from 3.6% to 3.2%), and Albany (down from 3.9% to 3.5%) counties.

From August 2017 to August 2018, unemployment rates increased in 14 counties and decreased in eight counties. Carbon County's unemployment rate remained the same at 3.3%. The largest increases occurred in Albany (up from 2.8% to 3.5%), Niobrara (up from 2.4% to 3.0%), and Goshen (up from 2.9% to 3.4%) counties. Unemployment rates fell in Converse (down from 4.1% to 3.6%), Campbell (down from 4.4% to 4.0%), Weston (down from 3.5% to 3.2%), and Hot Springs (down from 3.3% to 3.0%) counties.

Teton County posted the lowest unemployment rate in August at 1.9%. The next lowest rates were found in Crook (2.9%), Niobrara (3.0%), and Hot Springs (3.0%) counties. The highest jobless rates occurred in Fremont (4.7%), Natrona (4.3%), and Campbell (4.0%) counties.

Total nonfarm employment (not seasonally adjusted and measured by place of work) rose from 288,700 in August 2017 to 297,100 in August 2018, an increase of 8,400 jobs (or 2.9%).

	Labor Force			Employment			Unemployed Number			Unemployment Rate		
										Aug 2018	Jul 2018	Aug 2017
County	Aug 2018 (p)	Jul 2018 (r)	Aug 2017 (b)	Aug 2018 (p)	Jul 2018 (r)	Aug 2017 (b)	Aug 2018 (p)	Jul 2018 (r)	Aug 2017 (b)	(p)	(r)	(b)
Albany	18,242	18,130	18,920	17,596	17,425	18,394	646	705	526	3.5	3.9	2.8
Big Horn	5,193	5,285	5,588	4,992	5,064	5,392	201	221	196	3.9	4.2	3.5
Campbell	22,691	22,730	22,993	21,786	21,806	21,979	905	924	1,014	4.0	4.1	4.4
Carbon	7,699	7,834	8,074	7,446	7,569	7,810	253	265	264	3.3	3.4	3.3
Converse	7,306	7,337	7,401	7,042	7,067	7,099	264	270	302	3.6	3.7	4.1
Crook	3,665	3,779	3,886	3,559	3,667	3,780	106	112	106	2.9	3.0	2.7
Fremont	18,571	18,601	19,403	17,693	17,662	18,455	878	939	948	4.7	5.0	4.9
Goshen	6,500	6,661	7,082	6,280	6,402	6,874	220	259	208	3.4	3.9	2.9
Hot Springs	2,236	2,293	2,321	2,169	2,217	2,244	67	76	77	3.0	3.3	3.3
Johnson	4,235	4,334	4,405	4,092	4,183	4,268	143	151	137	3.4	3.5	3.1
Laramie	46,927	47,286	47,739	45,186	45,554	46,123	1,741	1,732	1,616	3.7	3.7	3.4
Lincoln	8,754	8,802	8,825	8,480	8,517	8,560	274	285	265	3.1	3.2	3.0
Natrona	38,225	38,502	39,289	36,595	36,821	37,504	1,630	1,681	1,785	4.3	4.4	4.5
Niobrara	1,287	1,325	1,377	1,249	1,284	1,344	38	41	33	3.0	3.1	2.4
Park	16,397	16,853	17,170	15,848	16,291	16,653	549	562	517	3.3	3.3	3.0
Platte	4,628	4,757	4,879	4,476	4,574	4,706	152	183	173	3.3	3.8	3.5
Sheridan	15,324	15,589	15,788	14,824	15,042	15,285	500	547	503	3.3	3.5	3.2
Sublette	4,479	4,554	4,444	4,325	4,401	4,297	154	153	147	3.4	3.4	3.3
Sweetwater	20,934	20,511	21,392	20,121	19,661	20,539	813	850	853	3.9	4.1	4.0
Teton	17,025	17,329	17,660	16,706	16,996	17,365	319	333	295	1.9	1.9	1.7
Uinta	8,767	8,720	9,079	8,423	8,353	8,736	344	367	343	3.9	4.2	3.8
Washakie	3,966	4,058	4,102	3,822	3,902	3,963	144	156	139	3.6	3.8	3.4
Weston	3,562	3,570	3,683	3,448	3,443	3,554	114	127	129	3.2	3.6	3.5
Statewide	286,613	288,839	295,499	276,158	277,902	284,925	10,455	10,937	10,574	3.6	3.8	3.6
Statewide Seasonally Adjusted								3.9	3.8	4.1		
U.S										. 3.9	4.1	4.5
U.S. Seasonally	Adjusted									. 3.9	3.9	4.4

Research & Planning has scheduled the September employment news release for October 23, 2018.

Civilian Labor Force, Employment and Unemployment--by place of residence

(p) Preliminary, (r) Revised, (b) Benchmarked.
Data are not seasonally adjusted except where otherwise specified.
Labor Force = Employment + Unemployment Number
Unemployment Rate = Unemployment Number/Labor Force

Wyoming Seasonally Adju	Change						
				Month	า	Year	
	August-18	July-18	August-17	absolute	percent	absolute	percent
Total Civilian Labor Force	285,748	286,745	292,617	-997	-0.3%	-6,869	-2.3%
Employed	274,494	275,765	280,643	-1,271	-0.5%	-6,149	-2.2%
Unemployed	11,254	10,980	11,974	274	2.5%	-720	-6.0%
Unemployment Rate	3.9	3.8	4.1				
Definitions:							
Employed	All persons who, dur	ing the reference	e week, did any	work at all as pa	aid employees,	worked in their	own
	business, profession,	or on their own	farm, or worked	15 hours or mo	re as unpaid w	orkers in a fami	ly business.
Unemployed	mployed All persons who had no employment during the reference week, were available for work, and had made						nade
	specific efforts to fir	nd employment s	sometime during t	he 4-week perio	od ending with	the reference w	eek.
Labor Force	All persons who meet the criteria given above as either employed or unemployed.						
Unemployment Rate	The number of unen	nployed as a per	cent of the labor	force.			
Seasonal Adjustment	A statistical procedu	re to remove the	e impact of norm	al regularly recu	rring events (s	uch as weather,	major
	holidays, and the ope	ening and closing	g of schools) from	n economic time	series to bette	r understand ch	anges in
	economic conditions	from month to	month.				C

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Research & Planning	
Internet Address: http://doe.state.wy.us/LMI/news.htm	
Access R&P's monthly publication on Wyoming's labor market at http://doe	.state.wy.us/LMI/trends.htm

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