Wyoming Unemployment Unchanged at 3.7% in June

The Research & Planning section of the Wyoming Department of Workforce Services reported today that the state's seasonally adjusted unemployment rate was 3.7% in June, unchanged from May. Wyoming's unemployment rate was lower than both its June 2017 level of 4.0% and the current U.S. unemployment rate of 4.0%. Seasonally adjusted employment of Wyoming residents decreased significantly from May to June, falling by an estimated 1,356 individuals (-0.5%).

From May to June, almost all county unemployment rates increased. Unemployment rates sometimes rise in June as young people get out of school and start looking for work. The largest increases occurred in Albany (up from 2.9% to 4.1%), Goshen (up from 3.1% to 3.9%), and Niobrara (up from 2.5% to 3.3%) counties.

From June 2017 to June 2018, unemployment rates rose in 15 counties, fell in seven counties, and remained unchanged in Carbon County. The largest increases were seen in Albany (up from 3.2% to 4.1%), Goshen (up from 3.1% to 3.9%), and Lincoln (up from 3.2% to 3.6%) counties. Unemployment rates decreased in energy producing counties, with Campbell County's rate falling from 5.1% to 4.3%, Natrona County's rate falling from 5.1% to 4.7%, and Converse County's rate falling from 4.2% to 3.8%.

In June, Teton County posted the lowest unemployment rate at 2.4%. It was followed by Crook County (3.1%), Niobrara County (3.3%), and Johnson County (3.5%). The highest unemployment rates were found in Fremont (5.2%), Natrona (4.7%), and Uinta (4.5%) counties.

Total nonfarm employment (not seasonally adjusted and measured by place of work) rose significantly from 289,000 in June 2017 to 296,200 in June 2018, an increase of 7,200 jobs (or 2.5%).

	Labor Force			Employment			Unemployed Number			Unemployment Rate		
										Jun 2018	May 2018	Jun 2017
County	Jun 2018 (p)	May 2018 (r)	Jun 2017 (b)	Jun 2018 (p)	May 2018 (r)	Jun 2017 (b)	Jun 2018 (p)	May 2018 (r)	Jun 2017 (b)	(p)	(r)	(b)
Albany	18,709	20,106	19,599	17,947	19,515	18,974	762	591	625	4.1	2.9	3.2
Big Horn	5,434	5,214	5,790	5,198	4,996	5,556	236	218	234	4.3	4.2	4.0
Campbell	22,714	22,571	22,981	21,743	21,742	21,820	971	829	1,161	4.3	3.7	5.1
Carbon	7,982	7,548	8,402	7,694	7,296	8,096	288	252	306	3.6	3.3	3.6
Converse	7,417	7,326	7,594	7,134	7,081	7,273	283	245	321	3.8	3.3	4.2
Crook	3,850	3,602	3,996	3,729	3,495	3,876	121	107	120	3.1	3.0	3.0
Fremont	18,707	18,579	19,773	17,733	17,739	18,708	974	840	1,065	5.2	4.5	5.4
Goshen	6,919	6,711	7,072	6,651	6,502	6,852	268	209	220	3.9	3.1	3.1
Hot Springs	2,287	2,205	2,408	2,197	2,131	2,320	90	74	88	3.9	3.4	3.7
Johnson	4,349	4,066	4,483	4,195	3,931	4,316	154	135	167	3.5	3.3	3.7
Laramie	46,643	46,786	47,665	44,793	45,176	45,887	1,850	1,610	1,778	4.0	3.4	3.7
Lincoln	9,005	8,563	9,221	8,681	8,272	8,924	324	291	297	3.6	3.4	3.2
Natrona	38,255	38,410	39,307	36,462	36,793	37,294	1,793	1,617	2,013	4.7	4.2	5.1
Niobrara	1,322	1,251	1,411	1,279	1,220	1,366	43	31	45	3.3	2.5	3.2
Park	16,533	15,143	17,245	15,911	14,583	16,650	622	560	595	3.8	3.7	3.5
Platte	4,741	4,771	5,031	4,563	4,616	4,856	178	155	175	3.8	3.2	3.5
Sheridan	15,779	15,368	16,255	15,179	14,838	15,667	600	530	588	3.8	3.4	3.6
Sublette	4,406	4,137	4,518	4,238	3,985	4,340	168	152	178	3.8	3.7	3.9
Sweetwater	20,908	21,125	21,309	20,000	20,319	20,358	908	806	951	4.3	3.8	4.5
Teton	16,554	14,360	16,935	16,164	13,848	16,566	390	512	369	2.4	3.6	2.2
Uinta	9,021	8,978	9,143	8,618	8,630	8,746	403	348	397	4.5	3.9	4.3
Washakie	4,116	4,012	4,239	3,938	3,857	4,064	178	155	175	4.3	3.9	4.1
Weston	3,712	3,687	3,802	3,572	3,572	3,662	140	115	140	3.8	3.1	3.7
Statewide	289,364	284,520	298,178	277,619	274,136	286,171	11,745	10,384	12,007	4.1	3.6	4.0
Statewide Seasonally Adjusted								3.7	3.7	4.0		
U.S										4.2	3.6	4.5
U.S. Seasonally Adjusted							4.0	3.8	4.3			

Research & Planning has scheduled the July employment news release for August 21, 2018.

Civilian Labor Force, Employment and Unemployment--by place of residence

(p) Preliminary, (r) Revised, (b) Benchmarked.
Data are not seasonally adjusted except where otherwise specified.
Labor Force = Employment + Unemployment Number
Unemployment Rate = Unemployment Number/Labor Force

Wyoming Seasonally Adjusted Statewide Labor Force Estimates Change							
				Month	้า	Year	
	June-18	May-18	June-17	absolute	percent	absolute	percent
Total Civilian Labor Force	287,880	289,195	292,932	-1,315	-0.5%	-5,052	-1.7%
Employed	277,095	278,451	281,224	-1,356	-0.5%	-4,129	-1.5%
Unemployed	10,785	10,744	11,708	41	0.4%	-923	-7.9%
Unemployment Rate	3.7	3.7	4.0				
Definitions:							
Employed	All persons who, du	ring the reference	e week, did any	work at all as pa	aid employees,	worked in their	own
	business, profession,	or on their own	farm, or worked	15 hours or mo	re as unpaid w	orkers in a fami	ly business.
Unemployed	Jnemployed All persons who had no employment during the reference week, were available for work, and had ma				nade		
	specific efforts to fin	nd employment so	ometime during t	he 4-week perio	od ending with	the reference w	eek.
Labor Force	All persons who meet the criteria given above as either employed or unemployed.						
Unemployment Rate	The number of unemployed as a percent of the labor force.						
Seasonal Adjustment	Adjustment A statistical procedure to remove the impact of normal regularly recurring events (such as weather, major						
	holidays, and the opening and closing of schools) from economic time series to better understand changes in						
	economic conditions from month to month.						

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Access R&P's monthly publication on Wyoming's labor market at http://doe.state.wy.us/LMI/trends.htm

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